

# TOP 3 ISSUES FOR HST

## Ontario Based Businesses

(with taxable annual sales of less than \$10 million dollars)

1. Effective July 1, 2010 – HST must be charged, in most cases, as you currently charge GST. See the publication on our web site “HST taxable or not a comparison”.
2. If you are selling out of province, the rate may change. See the publication on our web site “HST Matrix” for guidance.
3. HST is recoverable. On all your purchase you must record the HST paid to you various suppliers. This HST is recoverable in the same manner as your GST is currently.

If you have any special concerns, please contact us at:



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